



Ministero dell'Economia e delle Finanze

PRESS RELEASE

Placement results of the new 20-year BTP

The Ministry of Economy and Finance announces the placement result of the first tranche of the new 20-year BTP. The bond, maturing on the 1st March 2040 with accrual date 1st March 2019, has a 3.10% annual coupon, paid on a semi-annual basis. The settlement date of the transaction is set on June 19th.

The amount of 6 billion Euro has been issued at a re-offer price of 99.623, equivalent to a 3.149% gross annual yield.

The bond has been placed through a syndicate, structured with five *lead managers*, Monte dei Paschi di Siena Capital Services Banca per le Imprese S.p.A, Morgan Stanley & Co Int. PLC, NatWest Markets PLC, Nomura Int and Société Générale Inv. Banking and with the rest of Specialists in Italian Government bonds participating as *co-lead managers*.

Details regarding the demand composition will follow in the next press release of the Ministry.

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Rome, June 12th, 2019